

Oxnard Union High School District

*Fiscal Year 2016-2017
Adopted Budget*

June 22, 2016

Agenda

- Assumptions Used for Budget Adoption
- Review of Ending Fund Balance Projections

2016-2017 Budget Adoption Assumptions

Revenue:

- LCFF Entitlement \$8,578 per ADA (Average Daily Attendance)
- Unduplicated count for Supplemental and Concentration 64.26%
- 0.0% COLA (Cost of Living Adjustment)
- Mandated Block Grant funded at \$56 per ADA (Average Daily Attendance)
- Lottery funds – unrestricted at \$140 per ADA
- Lottery funds – restricted at \$41 per ADA

Expenditures:

- STRS employer contribution rate of 12.58%
- PERS employer contribution rate of 13.888%

Budget Additions/Deletions from June 8, 2016 Board Meeting

Additions with 2015-2016 One Time Funds:

➤ 6 School Buses for EPA Compliance	\$1,050,000
➤ 2 Adult Transition Vans (ADA)	\$ 150,000
➤ Oxnard #8 Start Up Funds	\$ 100,000
➤ LCAP Pilot Project	\$1,000,000
➤ Reserve for Economic Uncertainty	\$1,401,519

Additions On Going:

➤ Increase from 3 to 6 hours/day College/Career Technician at Condor High School	\$ 30,000
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2016-2017 Adopted Budget General Fund Ending Balance

	Audited Actuals	Estimated Actuals	Proposed Budget	Projected Budget	Projected Budget
	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19
Restricted	\$ 573,633	\$ 1,280,000	\$ 0	\$ 0	\$ 0
Unrestricted					
Reserve for Economic Uncertainties	8,809,112	6,624,244	8,756,840	10,755,469	10,300,392
Reserve for Revolving Cash, Stores and Prepaid Expense	231,640	228,227	210,000	210,000	210,000
Assigned 2014-15 (PY Mandated Funds, Donations, AE CalWorks, HHS Youth Risk, US & Me Too Contra)	1,467,070				
Assigned 2015-16 (One Time Discretionary Fund and Unrestricted Lottery)		4,099,591			
Assigned 2016-17 (Buses, Vans, Oxnard #8 Startup, LCAP Pilot)			2,300,000		
Unassigned/Unappropriated					
Unrestricted Subtotal	10,507,821	10,952,062	11,266,840	10,965,469	10,510,392
Total Ending Balance	\$ <u>11,081,454</u>	\$ <u>12,232,062</u>	\$ <u>11,266,840</u>	\$ <u>10,965,469</u>	\$ <u>10,510,392</u>
Reserve for Economic Uncertainties Percentage	5.55%	3.75%	4.81%	5.91%	5.56%
Total Reserve Percentage	6.98%	6.92%	6.18%	6.03%	5.67%

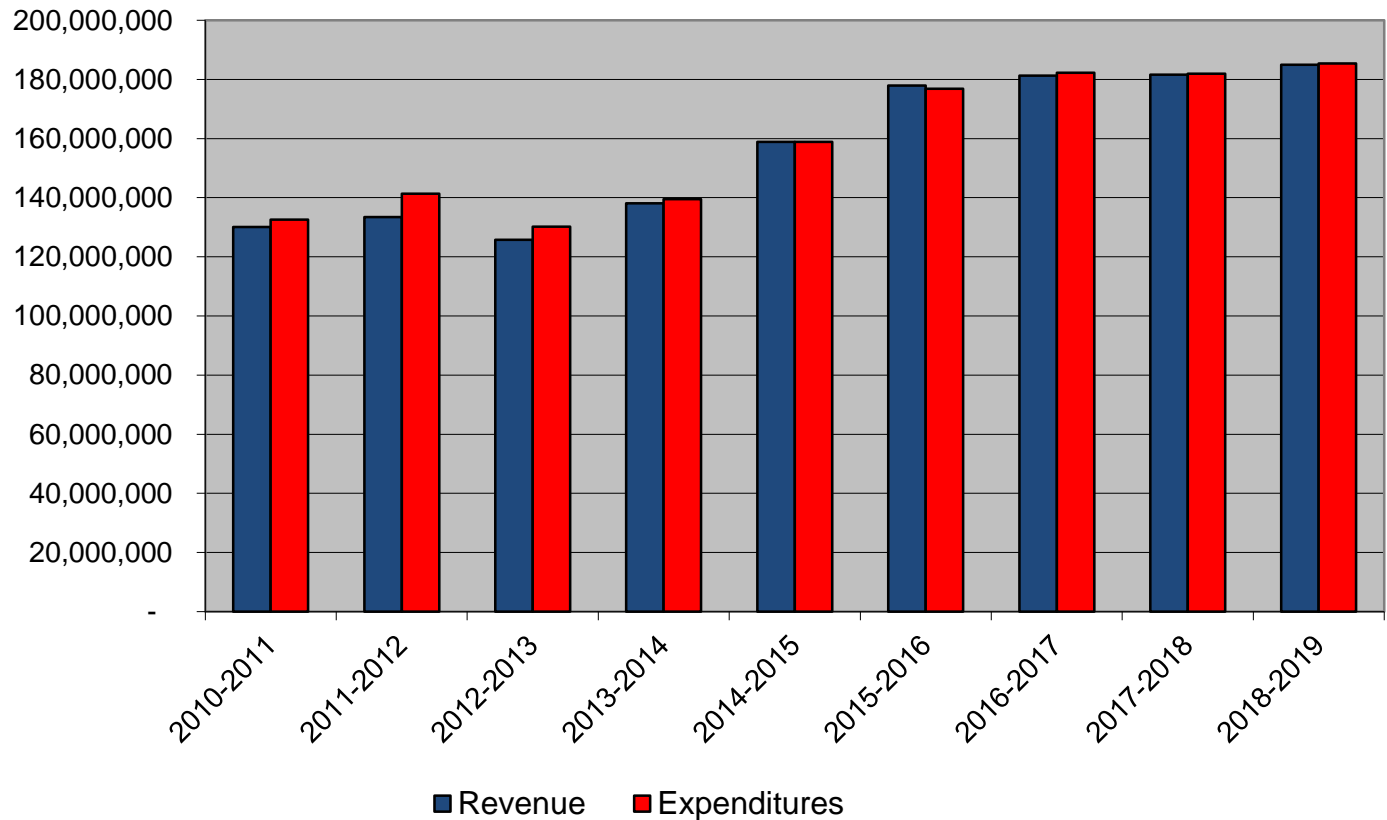
Restricted ending balances are projections.

General Fund Revenue and Expenditures

(includes restricted)

Fiscal Years 2010-2011 through 2018-2019

(Based on Adoption)

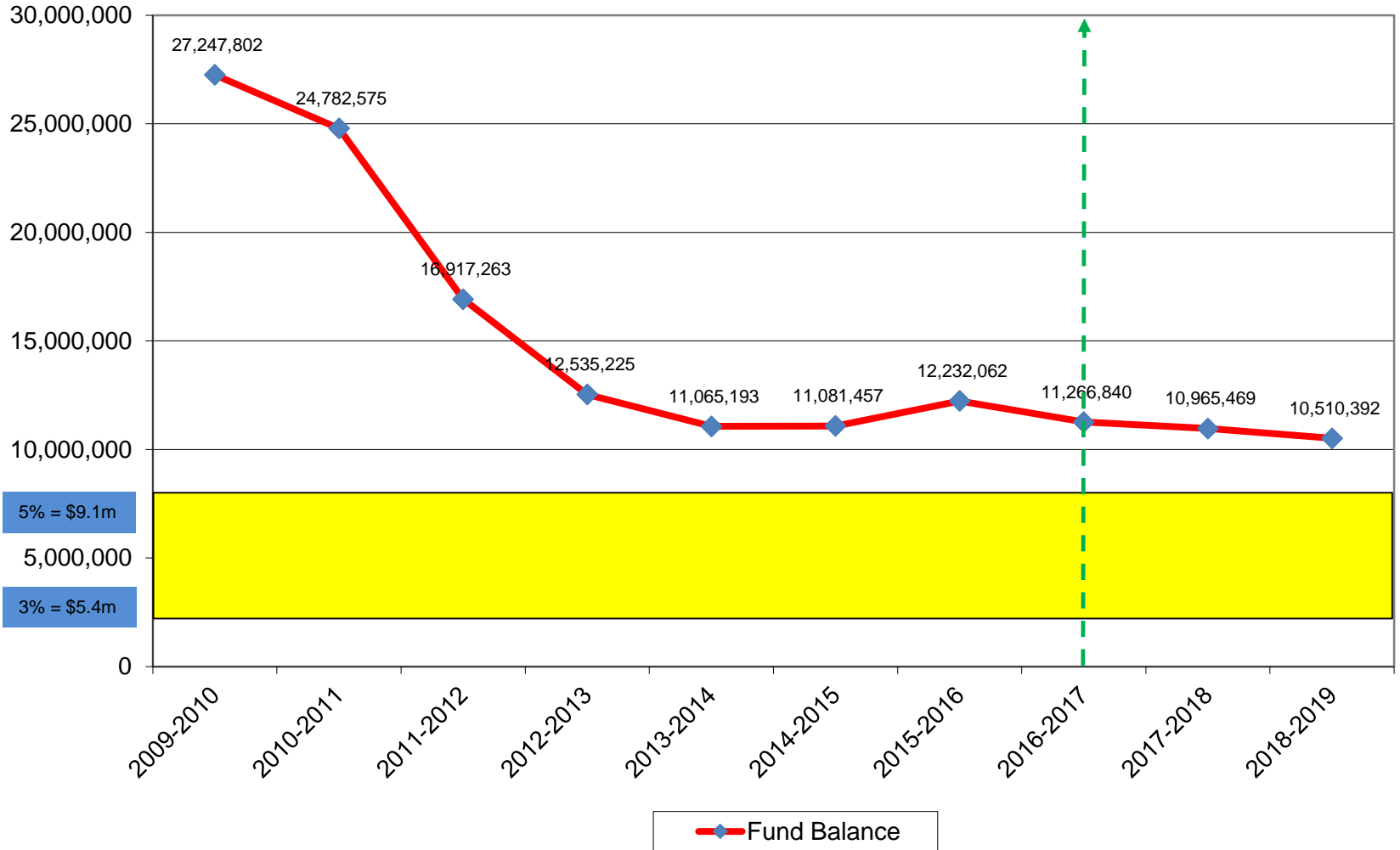


General Fund Reserves

(includes restricted)

Fiscal Years 2010-2011 through 2018-2019

(Based on Adoption)



Future Budget Information Dates

2015-2016 Unaudited Actuals
(including GANN)

September 2016

2016-2017 1st Interim Report

December 2016

2015-2016 Audit

Dec 2016/Jan 2017

2016-2017 2nd Interim Report

March 2017