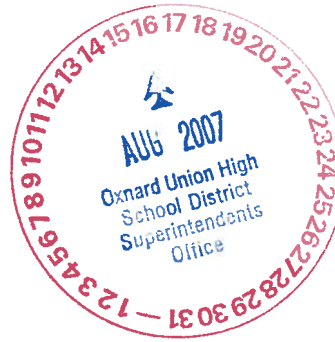


August 14, 2007

Jody Dunlop – Superintendent
Oxnard Union High School District
309 South K Street
Oxnard, CA 93030



Dear Superintendent,

SUBJECT: CALIFORNIA'S EXTRA CREDIT FOR TEACHERS PROGRAM

The purpose of this letter is to provide you with informational brochures from the California Housing Finance Agency (CalHFA), specifically regarding special state-sponsored home buying advantages for many employees of public schools.

Because California Housing Finance Agency is a State program, their marketing resources are limited. The Agency relies on strategic Partnerships to distribute information about the programs they offer to the local community. As your CalHFA area representatives, our goal is to educate local community members (Specifically Teachers, Administrators, Staff Members and Classified Employees) about the programs that are available for them.

The CalHFA programs offer various fist time buyers' home loans that finance up to 100% of purchase price at below market rates for those that qualify.

California's Extra Credit for Teachers Program makes the dream of homeownership a reality for eligible teachers, administrators, staff members, and classified employees who serve in high priority schools across the state (the API for the school must be 5 or lower). The Extra Credit Teacher Program is intended to help high priority schools attract and retain education professionals by offering an incentive in the form of down payment assistance for the purchase of a home anywhere in California, resulting in long-term commitments in working to improve the educational standards of high priority schools.

Please rest assured that according to CalHFA guidelines, we do not promote nor endorse any specific mortgage company. The material we would like to present is informational and intended only for the benefit of the teachers and other employees of the district.

With your permission, I will leave a few items for you, your staff, administrators, and educators. This material is available for your employees, provided by the State.

After reviewing the material please feel free to contact us at 1-800 279-4815 (dial 0), or you can call us directly at (805) 340-0994.

Sincerely,

A handwritten signature in blue ink, appearing to read "Veronica O. DeLaCruz".

Veronica O. DeLaCruz
CalHFA Area Representative

LMII

771 EAST DAILY DRIVE, STE 120,
CAMARILLO, CA 93010