

Oxnard Union High School District
Measure H Bond Oversight Committee
Minutes of the Meeting

Date: January 13, 2014

Time: 5:30 p.m.

Place: OUHSD Board Room
220 South K Street
Oxnard, California 93030

Members Present	Members Absent	Staff Present	Guest
Fred Ferro Sol Chooljian James Martinez Nancy Ambriz (5:45pm)	Bill Belcher Nancy Lindholm	Steve Dickinson Dr. Soumakian	Dr. Gary Davis

1. CALL TO ORDER – Chair Fred Ferro called meeting to order at 5:37 p.m.
2. PLEDGE OF ALLEGIANCE – Mr. Ferro led the flag salute.
3. ADOPTION OF AGENDA –Mr. Martinez moved to adopt the agenda, seconded by Mr. Chooljian. Motion carried 4-0. Mr. Dickinson volunteered to record the minutes of the meeting.
4. ADOPTION OF MEETING MINUTES – Mr. Chooljian moved to approve the minutes of December 9, 2013, with two changes: 1) a typographical error in 6a. and 2) to add the actual Resolution regarding the PSA into the minutes. This motion was seconded by Mr. Martinez. Motion carried 4-0.
5. PUBLIC COMMENT – There was no public comment.
6. STATUS REPORTS:
 - a. Monthly Budget Update – Mr. Dickinson handed out a new regular monthly budget update and explained that the most recent activity is simply funds shifting from “encumbered” to “expensed” within the two pool projects.
 - b. New School Update and PLA Status – Mr. Dickinson and Dr. Soumakian reported that the OUHSD Board approved a Project Stabilization Agreement for the Rancho Campana High School construction project on December 18th. S.C. Anderson, the lease-leaseback service provider, will hold subcontractor outreach meetings on January 10th and 15th. The groundbreaking ceremony date is yet to be finalized.

- c. Update on Oxnard #8 Alternate Site Selection – Mr. Dickinson and Dr. Soumakian stated that the OUHSD Board would have a study session on this topic on January 15th at which time they will review at least five possible sites: Cooluris, Mulhardt, Teal Club, Kmart and Five Points.
 - d. New Pools Update – Mr. Dickinson stated that the ACHS pool will be plastered and filled with water next week. The HHS pool will be about two weeks behind this timeline.
 - e. Series C Bond Issuance – Mr. Dickinson reported that the bond sale for this \$50 million issue was conducted on January 8th. A summary report was provided to the Committee showing that seven bids had been received and the winning bid was Fidelity Capital Markets at a rate of 4.096855%. The closing date of this transaction is scheduled for January 23rd.
 - f. Vacant Committee Member Recruitment – Mr. Dickinson reported that the District did receive official correspondence that Pete Peterson has resigned from the Committee. Nancy Ambriz believes she knows a parent that is interested in joining the Committee.
 - g. Annual Report Preparation and Time Table – Mr. Dickinson handed out expense information requested for preparation of the report. The Committee discussed responsibilities and plan to have a draft of the report prepared for the February meeting, and ready for the OUHSD Board acceptance on February 26th.
7. FUTURE MEETINGS – The next meeting was set for Tuesday, February 18, 2014 at 5:30pm.
 8. AGENDA ITEMS FOR NEXT MEETING – Several items were discussed:
 - a. Regular monthly budget update
 - b. Updates on two new school projects
 - c. Updates on two new pool projects
 - d. Update on the State budget
 - e. Vacant Committee member recruitment
 - f. Annual Report
 9. ADJOURN – The meeting was adjourned at 6:50 p.m.