

Oxnard Union High School District
Measure H Bond Oversight Committee
Minutes of the Meeting

Date: December 9, 2013

Time: 5:30 p.m.

Place: OUHSD Board Room
220 South K Street
Oxnard, California 93030

Members Present	Members Absent	Staff Present	Guest
Bill Belcher Fred Ferro James Martinez Sol Chooljian Nancy Ambriz (5:36pm)	Pete Peterson Nancy Lindholm	Steve Dickinson Dr. Soumakian	

1. CALL TO ORDER – Chair Fred Ferro called meeting to order at 5:30 p.m.
2. PLEDGE OF ALLEGIANCE – Mr. Ferro led the flag salute.
3. ADOPTION OF AGENDA –Mr. Belcher moved to adopt the agenda, seconded by Mr. Martinez. Motion carried 4-0. Mr. Dickinson volunteered to record the minutes of the meeting.
4. ADOPTION OF MEETING MINUTES – Mr. Belcher moved to approve the minutes of November 4, 2013, seconded by Mr. Martinez. Motion carried 4-0.
5. PUBLIC COMMENT – There was no public comment.
6. STATUS REPORTS
 - a. Mr. Dickinson did not hand out a new regular monthly budget update, but explained that the only thing that has occurred since the previous report is that funds are shifting from encumbered to expensed within the two pool projects. Dr. Soumakian shared that he believes the Governor will not place a school district facilities bond on the November 2014 election. The Governor’s local control philosophy may be to have school districts pass their own bonds to fully fund their facility needs. Currently, if the RCHS project costs \$60 million, as anticipated, the District would only have about \$40 million to put toward the Oxnard #8 high school project.
 - b. Mr. Dickinson and Dr. Soumakian reported a tentative date of Tuesday, February 18, 2014 for the groundbreaking ceremony of the RCHS project. On November 20th the Board approved new site selection criteria and authorized a new alternate site selection study for the Oxnard #8 high school.

The Committee then discussed the Board's recent action to approve a Project Stabilization Agreement (PSA) for the RCHS project.

A RESOLUTION OF THE
MEASURE H BOND OVERSIGHT COMMITTEE
DECEMBER 9, 2013

Mr. Belcher moved to approve a Resolution to oppose the final Project Stabilization Agreement for the Rancho Campana High School construction project that the Board will consider at the December 18, 2013 Board meeting based on: the reasoning provided within the two written statements provided to the Board for the November 20th Board meeting by Sol Chooljian and Pete Peterson (attached as part of this Resolution); the verbal comments made to the Board at the November 20th Board meeting by Fred Ferro (attached as part of this Resolution); it is not the role of the OUHSD to protect worker rights; the probability of increased cost of the project; it creates a need for additional bond funds; and it jeopardizes the success of future bond elections. The motion was seconded by Mr. Martinez. Motion carried by a 4-1 vote, with Members Ferro, Chooljian, Belcher and Martinez voting in favor, and Member Ambriz voting against.

- c. Mr. Dickinson shared an update and recent pictures of the two new pool projects. Grand opening ceremonies for these projects are tentatively scheduled for February 12, 2014 for the ACHS pool and February 26, 2014 for the HHS pool.
 - d. Mr. Dickinson shared a timeline for the issuance of Series C of the Measure H authority in the amount of \$50 million. This Series is being issued in preparation for the expenses of the RCHS project. Recently District staff conducted phone call meetings with the ratings agencies of Moody's and S&P. Today, December 9th, the District was notified of the good news that both ratings agencies re-affirmed their existing ratings of Moody's Aa3 and S&P A+. These ratings will help in achieving the lowest interest cost possible.
 - e. The Committee discussed current member's terms and new member recruitment. Currently there are openings on the Committee for: two parents, one senior citizen, and one member-at-large.
 - f. Mr. Dickinson shared a copy of the draft Measure H Audit Report from Vavrinek, Trine, Day & Company. This is the annual independent audit report that is required by Proposition 39. There are no audit findings in the report.
 - g. The Committee discussed their process of review the annual audit, conducting site/project visits, and completing the CBOC annual report. Site visits will be scheduled with Stephen McFarland prior to the next Committee meeting.
7. FUTURE MEETINGS – The next meeting was set for Monday, January 13, 2014 at 5:30pm.
8. AGENDA ITEMS FOR NEXT MEETING – Several items were discussed:
- a. Regular monthly budget update
 - b. Updates on two new school projects, PSA status and impacts
 - c. Updates on two new pool projects

- d. Update on the State budget
- e. Vacant Committee member recruitment
- f. Annual Report

9. ADJOURN – The meeting was adjourned at 6:42 p.m.